

Principal Operating Subsidiary Undertakings

Details of principal operating subsidiary undertakings, all of which are wholly owned, are set out below:

Incorporated and Operating in Ireland:

Name of Company	Nature of Business
Chadwicks Limited	Builders merchants
Woodie's DIY Limited	DIY superstores
CPI Limited	Manufacturers of concrete products
MFP Plastics Limited	Manufacturers of plastics products

Incorporated and Operating in the United Kingdom:

Name of Company	Nature of Business
Buildbase Limited	Builders merchants
Plumbase Limited	Plumbers merchants
Macnaughton Blair and Company Limited	Builders merchants
CPI Mortars Limited	Mortar manufacturers

The Company owns 100% of the ordinary shares, the only class of shares in issue, of its principal operating subsidiary undertakings. The registered office of principal subsidiary undertakings operating in Ireland is 1 Stokes Place, St. Stephen's Green, Dublin 2. The registered office of principal subsidiary undertakings operating in the United Kingdom is Aquis Court, 31 Fishpool Street, St. Albans, Hertfordshire.

Corporate Information

Auditors	KPMG
Bankers	Bank of Ireland Ulster Bank Markets AIB Bank Lloyds TSB Bank IIB Bank
Solicitors	Arthur Cox, Dublin Lyons Davidson, Bristol
Stockbrokers	Goodbody Stockbrokers, Dublin
Corporate & Registered Office	Heron House Corrig Road Sandyford Industrial Estate Dublin 18 Phone: 00-353-1-216 0600 Fax: 00-353-1-295 4470 Email: email@graftonplc.com
Registrars	Capita Corporate Registrars plc Unit 5, Manor Street Business Park, Manor Street, Dublin 7. www.capitacorporateregistrars.ie

Financial Calendar

Results	
Interim results	28 August 2002
Full year results	10 March 2003
Annual report issued	2 April 2003
Annual general meeting	9 May 2003
Share Redemption	
Interim	20 September 2002
Final	14 February 2003