

# Group Balance Sheet

As at 31 December 2003

	Note	2003 €'000	2002 €'000
<b>Fixed assets</b>			
Goodwill	11	210,840	100,443
Tangible assets	12	346,812	302,336
Financial assets	13	33,665	33,579
		<u>591,317</u>	<u>436,358</u>
<b>Current assets</b>			
Stock	14	194,436	159,345
Debtors	15	272,797	209,276
Cash and short term bank deposits	31	138,956	103,108
		<u>606,189</u>	<u>471,729</u>
<b>Creditors</b> (amounts falling due within one year)	16	354,798	282,015
<b>Net current assets</b>		<u>251,391</u>	<u>189,714</u>
<b>Total assets less current liabilities</b>		<u>842,708</u>	<u>626,072</u>
<b>Creditors</b> (amounts falling due after more than one year)	18	369,926	288,083
<b>Provisions for liabilities and charges</b>	21	<u>22,941</u>	<u>16,016</u>
		<u>392,867</u>	<u>304,099</u>
<b>Net Assets</b>		<u>449,841</u>	<u>321,973</u>
<b>Capital and reserves</b>			
Share capital	22	10,781	9,023
Share premium account	23	102,352	35,465
Capital redemption reserve	24	57	18
Revaluation reserve	25	40,260	40,533
Profit and loss account	26	<u>296,391</u>	<u>236,934</u>
<b>Shareholders' funds – equity</b>		<u>449,841</u>	<u>321,973</u>

On behalf of the Board

**M. Chadwick**

**C. Ó Nualláin**

Directors

9 March 2004