

## Group Profit and Loss Account

For the year ended 31 December 2003

	Note	2003 €'000	2002 €'000
<b>Turnover</b>			
Continuing operations		1,280,423	1,152,358
Acquisitions		<u>215,595</u>	<u>-</u>
Total turnover	1	<u>1,496,018</u>	<u>1,152,358</u>
<b>Operating profit before goodwill amortisation</b>	2		
Continuing operations		107,314	92,311
Acquisitions		<u>16,009</u>	<u>-</u>
		<u>123,323</u>	<u>92,311</u>
Goodwill amortisation	11	<u>9,358</u>	<u>4,195</u>
<b>Operating profit</b>	2	<u>113,965</u>	<u>88,116</u>
Profit on disposal of property	3	<u>3,437</u>	<u>3,711</u>
<b>Trading profit</b>	2	<u>117,402</u>	<u>91,827</u>
Income from financial assets		1,788	1,611
Interest payable (net)	6	<u>17,169</u>	<u>13,219</u>
<b>Profit on ordinary activities before taxation</b>		<u>102,021</u>	<u>80,219</u>
Tax on profit on ordinary activities	8	<u>15,320</u>	<u>12,048</u>
<b>Profit on ordinary activities after taxation</b>		<u>86,701</u>	<u>68,171</u>
Dividend on ordinary shares		<u>-</u>	<u>9</u>
<b>Profit retained for the financial year</b>	26	<u>86,701</u>	<u>68,162</u>
<b>Earnings per share</b>	10	<u>41.95c</u>	<u>36.51c</u>
<b>Adjusted earnings per share</b>	10	<u>45.07c</u>	<u>36.99c</u>
<b>Diluted earnings per share</b>	10	<u>41.15c</u>	<u>35.71c</u>
<b>Adjusted diluted earnings per share</b>	10	<u>44.20c</u>	<u>36.18c</u>

On behalf of the Board

**M. Chadwick**  
**C. Ó Nualláin**  
Directors

9 March 2004