

Principal Operating Subsidiary Undertakings

Details of principal operating subsidiary undertakings, all of which are wholly owned, are set out below:

Incorporated and Operating in Ireland:

Name of Company	Nature of Business
Chadwicks Limited	Builders merchants
Woodie's DIY Limited	DIY superstores

Incorporated and Operating in the United Kingdom:

Name of Company	Nature of Business
Buildbase Limited	Builders merchants
Jackson Building Centres Limited	Builders merchants
Plumbase Limited	Plumbers merchants
Macnaughton Blair and Company Limited	Builders merchants
CPI Mortars Limited	Mortar manufacturers

The Company owns 100% of the ordinary shares, the only class of shares in issue, of its principal operating subsidiary undertakings. The registered office of principal subsidiary undertakings operating in Ireland is 1 Stokes Place, St. Stephen's Green, Dublin 2. The registered office of Buildbase Limited, Plumbase Limited and CPI Mortars Limited is Aquis Court, 31 Fishpool Street, St. Albans, Hertfordshire. The registered office of Jackson Building Centres Limited is Pelham House, Canwick Road, Lincoln, Lincolnshire and for Macnaughton Blair and Company Limited the registered office is 4 Balmoral Road, Balmoral Industrial Estate, Belfast, Northern Ireland.

Corporate Information

Auditors	KPMG
Bankers	Bank of Ireland Ulster Bank Markets AIB Bank Lloyds TSB Bank IIB Bank Barclays Bank
Solicitors	Arthur Cox, Dublin Lyons Davidson, Bristol
Stockbrokers	Goodbody Stockbrokers, Dublin
Corporate & Registered Office	Heron House Corrig Road Sandyford Industrial Estate Dublin 18 Phone: 00-353-1-216 0600 Fax: 00-353-1-295 4470 Email: email@graftonplc.com
Registrars	Capita Corporate Registrars Plc Unit 5, Manor Street Business Park, Manor Street, Dublin 7. Phone: 00-353-1-810 2400 Email: enquiries@capitacorporateregistrars.ie www.capitacorporateregistrars.ie

Financial Calendar

Results	
Interim results	5 September 2003
Full year results	10 March 2004
Annual report issued	6 April 2004
Annual general meeting	11 May 2004
Share Redemptions	
Interim	3 October 2003
Final	19 March 2004