

Group Balance Sheet

As at 31 December 2004

	Note	2004 €'000	2003 €'000
Fixed assets			
Goodwill	11	234,309	210,840
Tangible assets	12	396,886	346,812
Financial assets	13	47,019	33,665
		<u>678,214</u>	<u>591,317</u>
Current assets			
Stock	14	237,680	194,436
Debtors	15	322,838	272,797
Cash and short term bank deposits	31	135,868	138,956
		<u>696,386</u>	<u>606,189</u>
Creditors (amounts falling due within one year)	16	435,559	354,798
Net current assets		<u>260,827</u>	<u>251,391</u>
Total assets less current liabilities		<u>939,041</u>	<u>842,708</u>
Creditors (amounts falling due after more than one year)	18	369,325	369,926
Provisions for liabilities and charges	21	<u>33,895</u>	<u>22,941</u>
		<u>403,220</u>	<u>392,867</u>
Net Assets		<u>535,821</u>	<u>449,841</u>
Capital and reserves			
Share capital	22	10,864	10,781
Share premium account	23	103,600	102,352
Capital redemption reserve	24	227	57
Revaluation reserve	25	39,987	40,260
Profit and loss account	26	381,143	296,391
Shareholders' funds – equity		<u>535,821</u>	<u>449,841</u>

On behalf of the Board

M. Chadwick

C. Ó Nualláin

Directors

8 March 2005