

Company Balance Sheet

As at 31 December 2004

	Note	2004 €'000	2003 €'000
Fixed assets			
Tangible assets	12	334	400
Financial assets	13	19,477	18,407
		<u>19,811</u>	<u>18,807</u>
Current assets			
Debtors	15	295,894	277,244
Cash at bank and in hand		2,087	1,505
		<u>297,981</u>	<u>278,749</u>
Creditors (amounts falling due within one year)	16	<u>101,713</u>	<u>97,153</u>
Net current assets		<u>196,268</u>	<u>181,596</u>
Total assets less current liabilities		<u>216,079</u>	<u>200,403</u>
Creditors (amounts falling due after more than one year)	18	37,258	37,457
Provision for liabilities and charges	21	<u>508</u>	<u>-</u>
		<u>37,766</u>	<u>37,457</u>
Net assets		<u>178,313</u>	<u>162,946</u>
Capital and reserves			
Share capital	22	10,864	10,781
Share premium account	23	103,600	102,352
Capital redemption reserve	24	227	57
Profit and loss account	26	63,622	49,756
Shareholders' funds – equity		<u>178,313</u>	<u>162,946</u>

On behalf of the Board

M. Chadwick
C. Ó Nualláin
Directors

8 March 2005