

# Other Statements

For the year ended 31 December 2004

<b>Statement of Total Recognised Gains and Losses</b>	<b>2004</b>	2003
	<b>€'000</b>	€'000
Profit for the financial year attributable to ordinary shareholders	<b>112,063</b>	86,701
Currency translation adjustment – on foreign currency net investments	<b>(1,815)</b>	(13,095)
– on foreign currency borrowings	<b>20</b>	3,908
<b>Total recognised gains and losses for the year</b>	<b><u>110,268</u></b>	<u>77,514</u>

<b>Historical Cost Profits and Losses</b>	<b>2004</b>	2003
	<b>€'000</b>	€'000
Profit on ordinary activities before taxation	<b>131,851</b>	102,021
Difference between historical cost depreciation charge and actual depreciation charge for the year calculated on the revalued amount	<b>273</b>	273
<b>Historical cost profit on ordinary activities before taxation</b>	<b><u>132,124</u></b>	<u>102,294</u>
<b>Historical cost profit retained for the financial year</b>	<b><u>112,070</u></b>	<u>86,974</u>

<b>Movements on Group Profit and Loss Account</b>	<b>2004</b>	2003
	<b>€'000</b>	€'000
At 1 January	<b>296,391</b>	236,934
Retained profit for the financial year	<b>111,797</b>	86,701
Redemption of redeemable shares	<b>(23,392)</b>	(18,816)
Purchase of A ordinary shares	<b>(2,131)</b>	-
Currency translation adjustment	<b>(1,795)</b>	(9,187)
Re-issue of treasury shares	-	486
Transfer from revaluation reserve	<b>273</b>	273
<b>At 31 December</b>	<b><u>381,143</u></b>	<u>296,391</u>
The profit and loss account reserve is analysed as follows:		
Parent company	<b>63,622</b>	49,756
Subsidiary undertakings	<b>317,521</b>	246,635
	<b><u>381,143</u></b>	<u>296,391</u>

<b>Reconciliation of Movements in Group Shareholders' Funds</b>		<b>2004</b>	2003
	Note	<b>€'000</b>	€'000
Total recognised gains and losses for the year		<b>110,268</b>	77,514
Dividends	9	<b>(266)</b>	-
Redemption of redeemable shares	9	<b>(23,392)</b>	(18,816)
Purchase of A ordinary shares	9	<b>(2,131)</b>	-
Issue of ordinary and A ordinary shares (net of issue expenses)	22/23	<b>1,501</b>	68,684
Re-issue of treasury shares		-	486
Net addition to shareholders' funds		<b>85,980</b>	127,868
Opening shareholders' funds		<b>449,841</b>	321,973
<b>Closing shareholders' funds – equity</b>		<b><u>535,821</u></b>	<u>449,841</u>