



## Group Statement of Recognised Income and Expense

For the six months ended 30 June 2006

	Six months to 30 June 2006 €'000	Six months to 30 June 2005 €'000	Twelve months to 31 Dec 2005 €'000
Items of income and expense recognised directly within equity:			
Currency translation effects - on foreign currency net investments	(3,815)	13,501	7,999
- on foreign currency borrowings	189	(2,145)	(811)
Actuarial gain/(loss) on Group defined benefit pension schemes	12,378	(10,828)	(8,946)
Deferred tax on Group defined benefit pension schemes	(2,219)	1,726	1,944
Fair value movement in cash flow hedge	1,052	(1,937)	(1,332)
Deferred tax on cash flow hedge	(132)	242	167
<b>Net income / (expense) recognised directly in equity</b>	<b>7,453</b>	<b>559</b>	<b>(979)</b>
Profit after tax for the financial period	<b>101,716</b>	<b>75,308</b>	<b>166,079</b>
<b>Total recognised income and expense for the period</b>	<b>109,169</b>	<b>75,867</b>	<b>165,100</b>
<b>Attributable to:</b>			
Equity holders of the company	<b>109,169</b>	<b>75,867</b>	<b>165,100</b>

## Movement on Group Retained Earnings

	30 June 2006 €'000	30 June 2005 €'000	31 Dec 2005 €'000
At 1 January	475,380	347,044	347,044
Retained profit for the financial period	101,716	75,308	166,079
Purchase of A ordinary shares	(20,204)	(16,542)	(33,751)
Actuarial gain/(loss) on pensions (net of tax)	10,159	(9,102)	(7,002)
Deferred tax on share based payments	258	260	157
Transfer from revaluation reserve	3,530	120	2,853
<b>At end of period</b>	<b>570,839</b>	<b>397,088</b>	<b>475,380</b>

## Group Statement of Changes in Equity

	30 June 2006 €'000	30 June 2005 €'000	31 Dec 2005 €'000
At beginning of period	813,811	495,538	495,538
Impact of adoption of IAS 32 & IAS 39	-	55,424	55,424
At beginning of period as adjusted	<b>813,811</b>	<b>550,962</b>	<b>550,962</b>
Elimination of fair value reserve arising on acquisition of Heiton Group plc	-	(49,535)	(49,535)
Issue of Grafton Units (net of issue expenses)	2,011	178,107	178,658
Adjustment for share based payments expense	1,807	839	2,220
Deferred tax on share based payments	258	260	157
Purchase of A ordinary shares	(20,204)	(16,542)	(33,751)
Total recognised income and expense for the period	<b>109,169</b>	<b>75,867</b>	<b>165,100</b>
<b>Closing shareholders' funds – equity</b>	<b>906,852</b>	<b>739,958</b>	<b>813,811</b>