

Group Balance Sheet

As at 31 December 2007

	Notes	2007 €'000	2006 €'000
ASSETS			
Non-current assets			
Goodwill	11	600,793	582,861
Intangible assets	11	11,095	13,307
Property, plant and equipment	12	703,737	686,165
Deferred tax assets	29	27,309	34,865
Financial assets	13	850	414
Total non-current assets		1,343,784	1,317,612
Current assets			
Inventories	14	386,179	390,400
Trade and other receivables	15	535,695	542,110
Derivative and other financial instruments	25	584	1,847
Cash and cash equivalents		204,489	231,519
Total current assets		1,126,947	1,165,876
Total assets		2,470,731	2,483,488
EQUITY			
Capital and reserves attributable to the equity holders			
Equity share capital	17	11,569	12,082
Share premium account	18	287,458	284,945
Capital redemption reserve	19	875	322
Revaluation reserve	20	32,768	32,973
Other reserves	21	10,920	6,455
Cash flow hedge reserve	23	511	1,616
Foreign currency translation reserve	22	(30,534)	13,220
Retained earnings		759,864	662,726
Treasury shares held	17	(5,746)	-
Total equity		1,067,685	1,014,339
LIABILITIES			
Non-current liabilities			
Interest-bearing loans and borrowings	24	523,311	671,617
Provisions	26	10,228	4,468
Retirement benefit obligations	36	15,323	34,163
Derivative financial instruments	25	14,967	22,126
Deferred tax liabilities	29	50,439	49,408
Total non-current liabilities		614,268	781,782
Current liabilities			
Interest-bearing loans and borrowings	24	213,624	88,585
Trade and other payables	27	504,203	521,265
Current income tax liabilities		55,427	52,393
Derivative financial instruments	25	3,560	1,898
Provisions	26	11,964	23,226
Total current liabilities		788,778	687,367
Total liabilities		1,403,046	1,469,149
Total equity and liabilities		2,470,731	2,483,488

On behalf of the Board

M Chadwick
C Ó Nualláin
Directors

7 March 2008