



## Group Statement of Recognised Income and Expense

For the six months ended 30 June 2007

	Six months to 30 June 2007 €000	Six months to 30 June 2006 €000	Twelve months to 31 Dec 2006 €000
Items of income and expense recognised directly within equity:			
Currency translation effects			
- on foreign currency net investments	(1,634)	(3,815)	8,584
- on foreign currency borrowings	36	189	(396)
Actuarial gain on Group defined benefit pension schemes	33,595	12,378	4,939
Deferred tax on Group defined benefit pension schemes	(6,426)	(2,219)	(44)
Fair value movement in cash flow hedges:			
- Fair value gains/(losses)	514	1,152	1,875
- Included in finance costs	(706)	(100)	(353)
Deferred tax on cash flow hedge	24	(132)	(191)
<b>Net income recognised directly in equity</b>	<b>25,403</b>	<b>7,453</b>	<b>14,414</b>
Profit after tax for the financial period	<b>92,589</b>	<b>101,716</b>	<b>216,938</b>
<b>Total recognised income and expense for the period</b>	<b>117,992</b>	<b>109,169</b>	<b>231,352</b>
<b>Attributable to:</b>			
Equity holders of the company	<b>117,992</b>	<b>109,169</b>	<b>231,352</b>

## Movement on Group Retained Earnings

	30 June 2007 €000	30 June 2006 €000	31 Dec 2006 €000
At 1 January	662,726	475,380	475,380
Retained profit for the financial period	92,589	101,716	216,938
Purchase of 'A' ordinary shares	(25,129)	(20,204)	(39,920)
Actuarial gain on pensions (net of tax)	27,169	10,159	4,895
Deferred tax on share based payments	(1,102)	258	1,832
Transfer from revaluation reserve	102	3,530	3,601
<b>At end of period</b>	<b>756,355</b>	<b>570,839</b>	<b>662,726</b>

## Group Statement of Changes in Equity

	30 June 2007 €000	30 June 2006 €000	31 Dec 2006 €000
<b>At beginning of period</b>	<b>1,014,339</b>	<b>813,811</b>	<b>813,811</b>
Issue of Grafton Units (net of issue expenses)	1,214	2,011	4,000
Adjustment for share based payments expense	2,268	1,807	3,264
Deferred tax on share based payments	(1,102)	258	1,832
Purchase of 'A' ordinary shares	(25,129)	(20,204)	(39,920)
Treasury shares acquired	(5,746)	-	-
Total recognised income and expense for the period	117,992	109,169	231,352
<b>Closing shareholders' funds – equity</b>	<b>1,103,836</b>	<b>906,852</b>	<b>1,014,339</b>