

Company Balance Sheet

As at 31 December 2008

	Notes	2008 €'000	2007 €'000
ASSETS			
Non-current assets			
Property, plant and equipment	12	484	252
Deferred tax asset	30	130	234
Investment in subsidiary undertakings	13	359,197	360,174
Financial assets	13	13	13
Total non-current assets		359,824	360,673
Current assets			
Receivables from Group companies	15	697,793	670,515
Other receivables	15	7,016	8,821
Cash and cash equivalents		8,198	23,536
Total current assets		713,007	702,872
Total assets		1,072,831	1,063,545
EQUITY			
Capital and reserves attributable to the equity holders			
Equity share capital	17	11,579	11,569
Share premium account	18	288,951	287,458
Capital redemption reserve	19	900	875
Other reserve	21	6,041	10,920
Retained earnings		331,837	333,930
Treasury shares held	17	(5,746)	(5,746)
Total equity		633,562	639,006
LIABILITIES			
Non-current liabilities			
Retirement benefit obligations	37	925	1,856
Total non-current liabilities		925	1,856
Current liabilities			
Interest-bearing loans and borrowings	24	4	7,758
Payables to Group companies	28	423,961	386,743
Other payables	28	14,365	26,654
Current income tax liabilities		14	10
Derivative financial instruments	26	-	1,518
Total current liabilities		438,344	422,683
Total liabilities		439,269	424,539
Total equity and liabilities		1,072,831	1,063,545

On behalf of the Board

M. Chadwick
C Ó Nualláin
Directors

26 February 2009