

Group Balance Sheet

As at 31 December 2008

	Notes	2008 €'000	2007 €'000
ASSETS			
Non-current assets			
Goodwill	11	532,807	600,793
Intangible assets	11	8,877	11,095
Property, plant and equipment	12	633,336	703,737
Deferred tax assets	30	24,904	27,309
Retirement benefit assets	37	7	-
Derivative financial instruments	26	27,810	-
Financial assets	13	227	850
Total non-current assets		1,227,968	1,343,784
Current assets			
Inventories	14	331,124	386,179
Trade and other receivables	15	353,581	535,695
Derivative financial instruments	26	10,943	584
Cash and cash equivalents	24	224,834	204,489
Total current assets		920,482	1,126,947
Total assets		2,148,450	2,470,731
EQUITY			
Capital and reserves attributable to the equity holders			
Equity share capital	17	11,579	11,569
Share premium account	18	288,951	287,458
Capital redemption reserve	19	900	875
Revaluation reserve	20	32,157	32,768
Other reserves	21	6,041	10,920
Cash flow hedge reserve	23	-	511
Foreign currency translation reserve	22	(202,834)	(30,534)
Retained earnings		737,817	759,864
Treasury shares held	17	(5,746)	(5,746)
Total equity		868,865	1,067,685
LIABILITIES			
Non-current liabilities			
Interest-bearing loans and borrowings	24	579,333	523,311
Provisions	27	1,680	10,228
Retirement benefit obligations	37	40,899	15,323
Derivative financial instruments	26	-	14,967
Deferred tax liabilities	30	40,732	50,439
Total non-current liabilities		662,644	614,268
Current liabilities			
Interest-bearing loans and borrowings	24	119,874	213,624
Trade and other payables	28	434,041	504,203
Current income tax liabilities		55,950	55,427
Derivative financial instruments	26	-	3,560
Provisions	27	7,076	11,964
Total current liabilities		616,941	788,778
Total liabilities		1,279,585	1,403,046
Total equity and liabilities		2,148,450	2,470,731

On behalf of the Board

M Chadwick

C Ó Nualláin

Directors

26 February 2009