

Group Statement of Recognised Income and Expense

For the year ended 31 December 2008

| | Notes | 2008 €'000 | 2007 €'000 |
|---|-------|------------------|-----------------|
| Items of income and expense recognised directly within equity: | | | |
| Currency translation effects | | | |
| - on foreign currency net investments | 22 | (180,087) | (44,583) |
| - on foreign currency borrowings | 22 | 7,787 | 829 |
| Actuarial (loss)/gain on Group defined benefit pension schemes | 37 | (37,414) | 12,573 |
| Deferred tax asset/(liability) on Group defined benefit pension schemes | 30 | 4,730 | (2,599) |
| Fair value movement on cash flow hedges: | | | |
| - Fair value (losses)/gains | 23 | (55) | 521 |
| - Included in finance expense | 23 | (529) | (1,784) |
| Deferred tax on cash flow hedge | 23 | 73 | 158 |
| Net income/(expense) recognised directly in equity | | (205,495) | (34,885) |
| Profit after tax for the financial year | | 57,698 | 205,175 |
| Total recognised income and expense for the financial year | | (147,797) | 170,290 |
| Attributable to: | | | |
| Equity holders of the Company | | (147,797) | 170,290 |

| | Notes | 2008 €'000 | 2007 €'000 |
|---|-------|----------------|----------------|
| Movement on Group Retained Earnings | | | |
| At 1 January | | 759,864 | 662,726 |
| Profit after tax for the financial year | | 57,698 | 205,175 |
| Purchase of 'A' ordinary shares | 9 | (50,585) | (49,048) |
| Actuarial (loss)/gain on pensions (net of tax) | | (32,684) | 9,974 |
| Deferred tax on share-based payments | 30 | - | (2,078) |
| Shares bought back and cancelled | | - | (67,090) |
| Transfer from other reserve – shares to be issued | 21 | 2,913 | - |
| Transfer from revaluation reserve | 20 | 611 | 205 |
| At 31 December | | 737,817 | 759,864 |

The retained earnings is analysed as follows:

| | | |
|-------------------------|----------------|----------------|
| Parent company | 331,837 | 333,930 |
| Subsidiary undertakings | 405,980 | 425,934 |
| | 737,817 | 759,864 |