



## Grafton Group plc

### Group Condensed Balance Sheet as at 30 June 2008

	30 June 2008 (Unaudited) €000	30 June 2007 Unaudited) €000	31 Dec 2007 (Audited) €000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Goodwill	586,257	607,353	600,793
Intangible assets	9,992	12,210	11,095
Property, plant and equipment	706,484	720,007	703,737
Deferred tax assets	19,054	22,176	27,309
Retirement benefit assets	7,944	2,901	-
Financial assets	743	411	850
<b>Total non-current assets</b>	<b>1,330,474</b>	<b>1,365,058</b>	<b>1,343,784</b>
<b>Current assets</b>			
Inventories	365,474	415,044	386,179
Trade and other receivables	531,352	627,758	535,695
Derivative and other financial instruments	-	1,655	584
Cash and cash equivalents	216,817	218,387	204,489
<b>Total current assets</b>	<b>1,113,643</b>	<b>1,262,844</b>	<b>1,126,947</b>
<b>Total assets</b>	<b>2,444,117</b>	<b>2,627,902</b>	<b>2,470,731</b>
<b>EQUITY</b>			
<b>Capital and reserves attributable to the equity holders</b>			
Equity share capital	11,575	12,078	11,569
Share premium account	288,711	286,139	287,458
Capital redemption reserve	898	346	875
Revaluation reserve	32,666	32,871	32,768
Other reserve – shares to be issued	13,538	8,723	10,920
Cash flow hedge reserve	-	1,448	511
Foreign currency translation reserve	(77,257)	11,622	(30,534)
Retained earnings	776,821	756,355	759,864
Treasury shares held	(5,746)	(5,746)	(5,746)
<b>Total equity</b>	<b>1,041,206</b>	<b>1,103,836</b>	<b>1,067,685</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Interest-bearing loans and borrowings	554,576	490,813	523,311
Provisions	3,913	8,902	10,228
Retirement benefit obligations	14,751	-	15,323
Derivative financial instruments	9,320	22,657	14,967
Deferred tax liabilities	50,963	50,443	50,439
<b>Total non-current liabilities</b>	<b>633,523</b>	<b>572,815</b>	<b>614,268</b>
<b>Current liabilities</b>			
Interest-bearing loans and borrowings	159,471	286,586	213,624
Trade and other payables	543,612	580,794	504,203
Current income tax liabilities	51,738	61,842	55,427
Derivative financial instruments	3,832	6,506	3,560
Provisions	10,735	15,523	11,964
<b>Total current liabilities</b>	<b>769,388</b>	<b>951,251</b>	<b>788,778</b>
<b>Total liabilities</b>	<b>1,402,911</b>	<b>1,524,066</b>	<b>1,403,046</b>
<b>Total equity and liabilities</b>	<b>2,444,117</b>	<b>2,627,902</b>	<b>2,470,731</b>